

APRIL 2022 | 2021-2022 ISSUE III

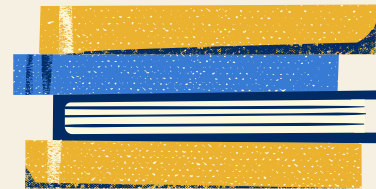
UMAC NEWSLETTER

YOUR QUARTERLY DIGEST OF ALL THINGS ACTUARIAL

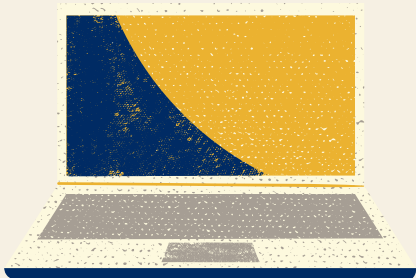
(IT'S INTERACTIVE! ALL NEW AND CLICKABLE)



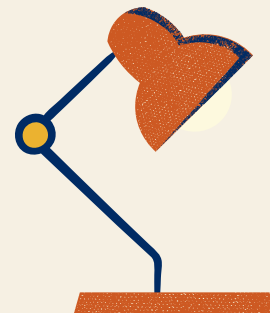
I. WHO'S TEACHING YOU? ft. Yumin Wang



II. CASE COMP WINNERS!



III. GRADUATE SURVEY



IV. GRAD YEARBOOK



@umactuarialclub



University of Manitoba Actuarial Club



www.umactuary.ca

FINAL WORDS FROM YOUR COMM. CHAIR

*Thank
you!*

Dear UMAC,

It's been a long winding road getting to the end of this year, and rest assured we all experienced our own highs and lows. We sincerely hope that this club has been a great resource/support system for all of our members in their school journey.

We will continue to cultivate our community to promote your success and make a positive impact on every student, even beyond graduation.

It has been an absolute pleasure for me to engage our members through the UMAC Instagram and Newsletters. I am excited to continue my work as your 2022-2023 Co-President, alongside Alexia Lecocq!

Take care,

Amelie Palaganas

UMAC CANDY GRAM

REAL SUBMISSIONS BY UMAC MEMBERS ON FEB 14 :) WE CAN'T MAKE THIS UP!

To: TI-XS Multiview Calculator

Thank you for reducing the possibility of rounding errors with your fantastic scrollability ;)

From: A stressed student

To: My pet

My #1 support thru the exam season. You love me unconditionally despite me forgetting to walk you sometimes.

I'll do better I promise :)

From: Your mom

To: Excel

You're that toxic relationship I could never escape.

From: Anon

To: All UMAC Members

Thank you for consistently giving our school and UMAC something to be proud of. You are all ROCKSTARS. <3

From: UMAC Execs

WHO'S TEACHING YOU?

ft. Yumin Wang

What lead you to become an actuarial professor?

Yumin: I am always passionate about teaching and doing research in various actuarial topics. This passion drove me to complete a Ph.D. degree in the subject. After that, becoming an academic is a very natural choice.

What are your first impressions of U of M?

Yumin: My first impression of U of M is my students. I was very lucky to have such hard-working, kind, and understanding students in the first course I ever taught. They certainly made my very first teaching experience effortless and enjoyable.

FUN FACT!

"I love playing video games. It helps me relax after a long and hard day, especially after witnessing the disastrous season Manchester United is having."



It's time for yet another notable educator to add to our roster! Yumin started his teaching career this year as our new **assistant professor**, recently obtaining his Ph.D. in Actuarial Science at the U of Waterloo just this summer. He also completed his undergraduate study in Actuarial Science at Heriot-Watt University in Edinburgh before attending the London School of Economics to obtain his Master's degree in Statistics.

You likely won't miss him in your school journey, being that he teaches the Actuarial Models courses, ACT 3130 and ACT 3230. Read on to get to know Yumin better!

ALL ABOUT YUMIN

Why actuarial?

Yumin: Actuarial science is a fun field as it is a combination of a lot of disciplines such as insurance, mathematics, statistics, etc. My motivation to help students understand the intuition and implication behind complex mathematical expressions is so that they have both excellent technical skills and sharp business acumen.

What is your advice to students to push them towards success?

Yumin: To succeed in your courses, work hard. In terms of your actuarial career, choose the right path that suits you! (i.e. Life, P&C, ERM, Investment, etc.)

What does your life look like outside of teaching?

Yumin: Currently, conducting actuarial research and passing SOA exams are my life outside of teaching.

**LEARN MORE ABOUT THE COURSES HE TEACHES AND THE ACTUARIAL PROGRAM REQUIREMENTS:
IN THE U OF M ACADEMIC CALENDAR**



2022-23 UMAC Executives

Let's welcome your upcoming executives!

Alexia Lecocq and Amelie Palaganas

Co-Presidents

Meg Murray

Secretary

Alissane Ruest

Communications Chair

Luke Alevizos

Special Events Coordinator

Ishpreet Kaur

International Students' Rep

Alex Crupi

Treasurer

Matthew Lehmann

Promotions Coordinator

Tara Cyr

ASNA Representative

MUNICH RE CUP WINNERS

Congratulations on First Place!



Benjamin Haverstick

Coveena Kosambi

Priyanka Sharma

Jagnoor Bhandohal

Describe in 3 Words or Less...

...your favourite part about the competition

Jagnoor: Real-life actuarial experience

Benjamin: Presenting results

Coveena: Reception & networking

Priyanka: Working with great minds

...your least favourite part about the competition

J: Required a lot of hours

B: Designing PowerPoints

C: Rehearsing during reading week

P: Waiting for results

...your favourite part about winning

J: Opportunity to meet employers

B: Internship/job opportunities

C: Huge confidence boost

P: Prize money/sense of accomplishment

...what it took for you to win

J: Team collaboration & feedback from mentors

B: Hard work

C: Commitment, time, effort

P: Patience, practice, and the whole reading week

...your advice to future participants

J: It's worth it.

B: Take your time.

C: Continuously seek feedback.

P: Believe in yourself.

UMAC Cup Winners

...and their 2-minute recap!

CONGRATULATIONS!



Raffaele Cianflone



Dov Corne



Connor Timlick



Lisa Wang

What did you learn from the UMAC Cup?

Raffaele: How to do a lot with little information.

Dov: Data is key to segmentation.

Connor: Being able to effectively answer questions about your presentation from the judges.

What was the most fun part?

R: Winning! And learning more about actuarial principles.

D: Getting to use Kepler for geospatial analysis.

C: The stress you have 15 minutes before presenting and the relief you have once it's done.

What's the secret ingredient to winning?

R: Practice, good team communication, and clear individual responsibilities.

D: Teamwork and having fun.

C: K.I.S.S, Keep It Simple Stupid - Great advice, hurts my feelings every time

More W's for UMAC

CAS Case Competition

Luke Alevizos

Gurkaran Kaur

Ishpreet Kaur

Chenyang Li

Griffon Neufeld

Patricia Rodriguez

The UMAC team won 2nd Place and was the only Canadian team participating!

UMAC Cup Runner-Ups

2nd Place

Puneet Dua Ishpreet Kaur

Samuel Hawassi Gurkaran Kaur

3rd Place

Hui Lin Cheong Yash Katyara

Vishwa Gami Richard Lin

FALL/WINTER EXAM PASSERS

P

Vishwa Gami (Jan 2022)

Griffon Neufeld (Jan 2022)

Meg Murray (Mar 2022)

Darren Galura (Mar 2022)

FM

Alissane Ruest (Feb 2022)

Alexia Lecocq (Apr 2022)

Darren Galura (Oct 2021)

IFM

Chenyang Li (Nov 2021)

Cassie Phaneuf (Nov 2021)

Matthew Lehmann (Mar 2022)

STAM

Ashish Kumar (Feb 2022)

Katherine Stobbe (Feb 2022)

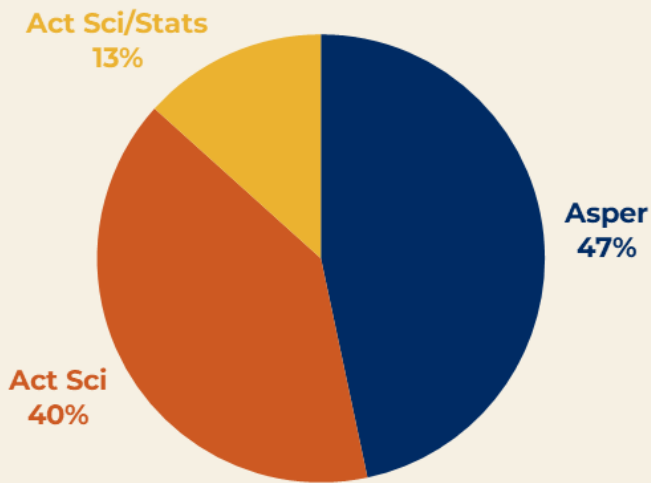
SRM

Katherine Stobbe (Sept 2021)

Max Piche (Jan 2022)



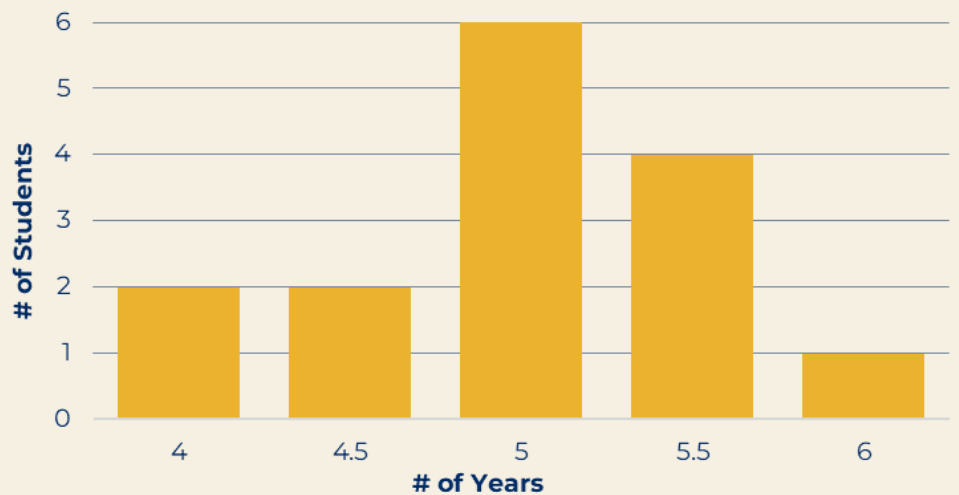
FACULTY BREAKDOWN



Number of Graduate Responses	15
Faculty of Science	8
Asper School of Business	7

There is a significant decrease in number of graduates this year.

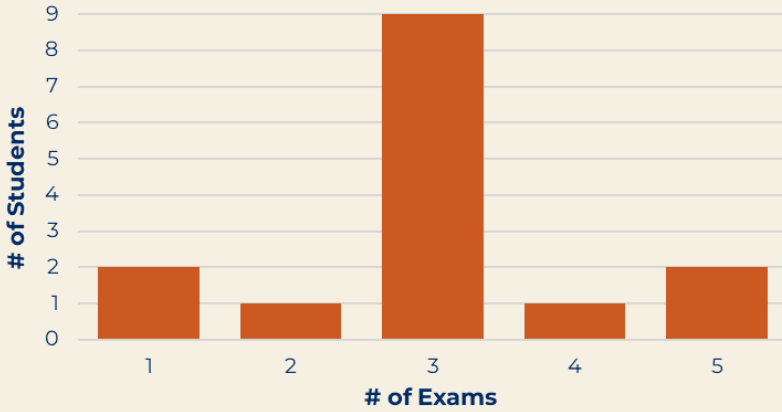
YEARS OF SCHOOL



Average Years	5
Average - Fac of Sci	5.31
Average - Asper	4.64



NUMBER OF EXAMS COMPLETED



Average Exams 3

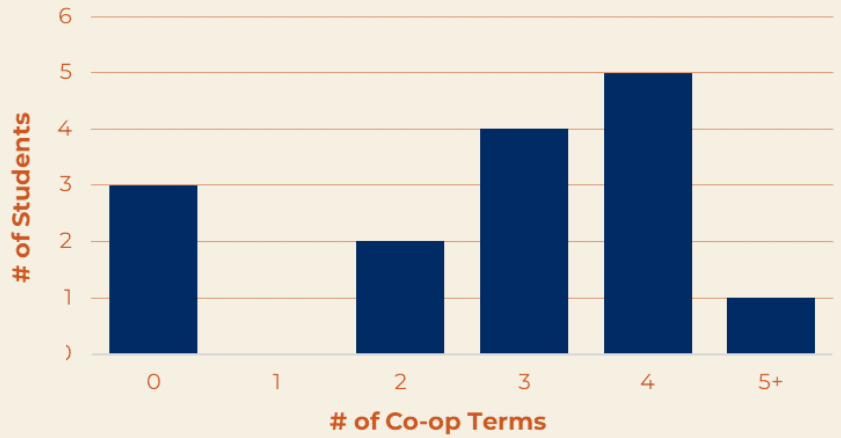
(We saw similar average results last year - note that all graduate responses have completed at least one exam.)

Average Number of Co-op Terms 2.73

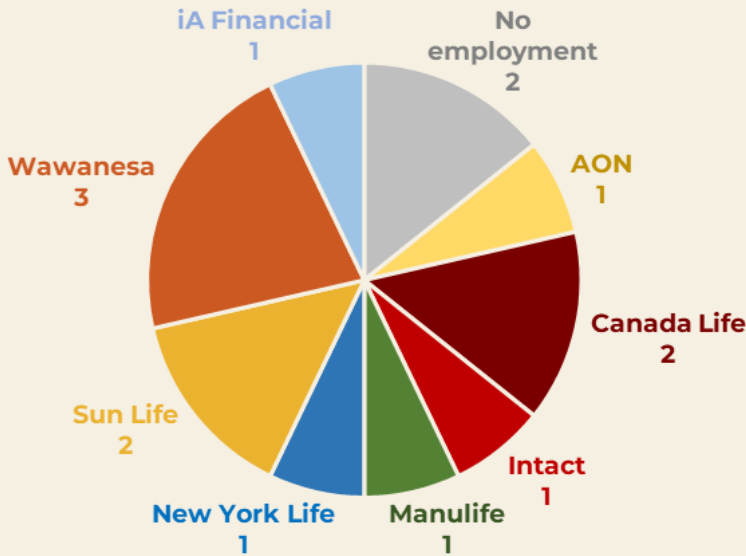
Average - Fac of Sci 3.25

Average - Asper 2.14

NUMBER OF CO-OP TERMS COMPLETED



Full-Time Employment

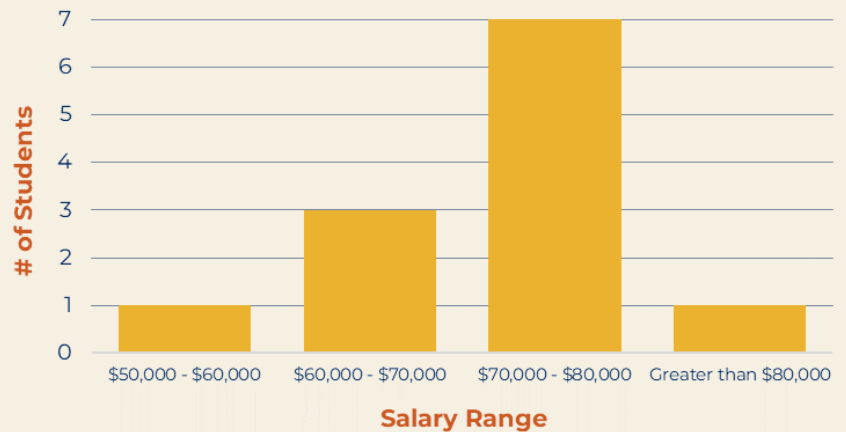


Students in Science with FT employment 100%

Students in Asper with FT employment 43%

Students with completed internships who received FT offers 92%

GRADUATE SALARY





2021-2022 GRAD YEARBOOK

Ashley-Rose Aseltine

Fave quote: *"Happiness and confidence are the prettiest things you can wear."* - Taylor Swift

Fave memory: Attending ASNA!

Go-to advice: Get involved! There are so many amazing opportunities for your taking while studying at U of M. Don't be afraid to go outside of your comfort zone!



Adam Krompiewski

Fave quote: *"Well that was the longest relationship I've ever been in."*

Fave memory: The Asper grad dinner and the Mentorship BBQ

Go-to advice: Don't let other people dictate whether you can or can't do this degree.



2021-2022 GRAD YEARBOOK

Cassie Phaneuf

Fave quote: "So you're done exams now?" (after finishing 2)

Fave memory: Fish dinner and the exchange

Go-to advice: Go on an exchange or do internships in new cities.



Max Piche

Fave quote: "Success is not final, failure is not fatal: it is the courage to continue that counts." - Winston Churchill

Fave memory: My favourite memory is the 2019 UMAC Fish Dinner. It was the last time during my degree that we were able to have a large-scale UMAC event in-person.



2021-2022 GRAD YEARBOOK

Alex Morakis

Fave quote: "I checked the actuarial tables, and the lowest death rate is among six year olds. So I decided to eat like a six year old." - Warren Buffet

Fave memory: Hosting "poker" night



Brixton Reid

Fave quote: "You miss 100% of the shots you don't take." -Wayne Gretsky

Fave memory: UMAC Club room playing Super Smash Bros, hopefully you can all experience this next year!

Go-to advice: Don't worry about sounding dumb; if you have a question, just ask.



2021-2022 GRAD YEARBOOK

Coral McCuen

Fave quote: "We're happy, free, confused and lonely at the same time." - Taylor Swift

Fave memory: Attending ASNA! It was a great opportunity to network & also a lot of fun.

Go-to advice: Attend all of the UMAC events! They are a great opportunity to learn more about the industry & make great friends along the way.



Brett MacFarlane

Fave quote: "Uh oh, I love mangoes too." -David Pakman

Fave memory: ASNA 2020 was a novel. Shouting out to all of the people who made UMAC amazing too!

Go-to advice: Beef Tongue Tacos from BMC Market are king. Also there's no rush to complete school- if completing more internships means an extra year to graduate, do it!



2021-2022 GRAD YEARBOOK

Thierry Minani

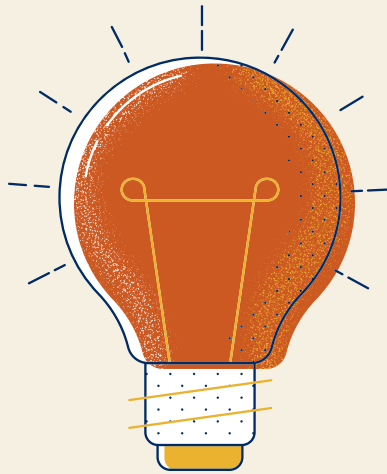
Fave quote: Blacklist S09E17 30:14

Fave memory: Tough to pick one but my first case competition (Winter 2019) with Takunda, Rosin and Kondwelani.



To all the
grads,

Congratulations!



THOUGHTS?

Share your ideas, feedback, and suggestions for the newsletter to Alissane Ruest!



alissaneruest@gmail.com